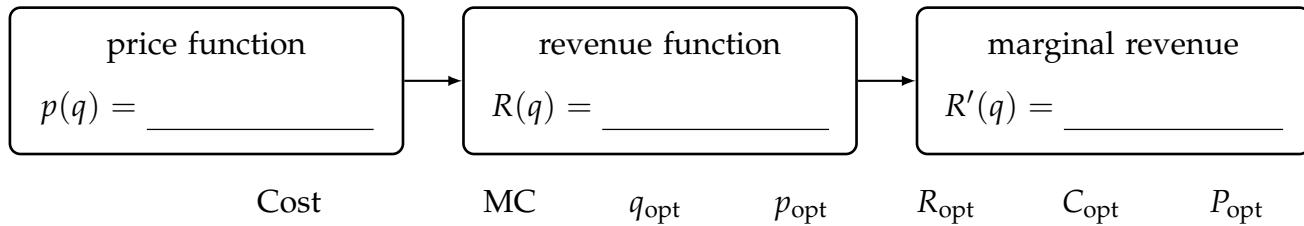


Lecture Handout #20: Nov 8

Profit Maximization: Changing Costs

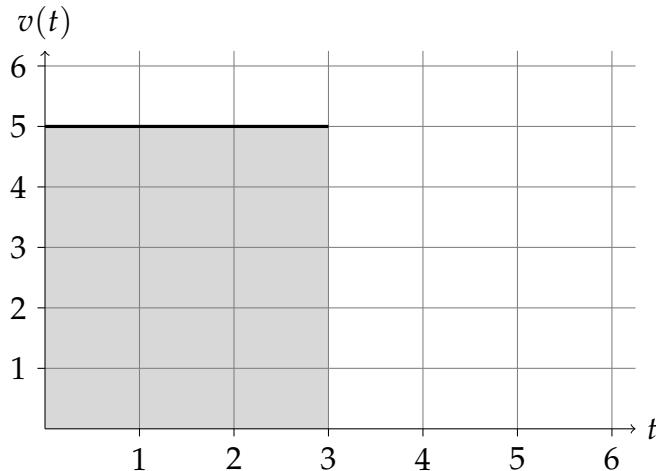


Before:

After:

Accumulated Change

Constant velocity: 5 m/s for 3 seconds, then m/s for s, then m/s for s



total distance

$$\overline{\text{_____}} \cdot \overline{\text{_____}} = \overline{\text{_____}}$$

$$+ \underline{\hspace{1cm}} \cdot \underline{\hspace{1cm}} = \underline{\hspace{1cm}}$$

+ . =

Continuously increasing velocity:

t	0	1	2	3	4	5	6
$v(t)$	10		21		28		31

Two-second intervals:

Low estimate: . . + . . + . . =

$$\text{High estimate: } \quad . \quad + \quad . \quad + \quad . \quad =$$

One-second intervals:

$$\text{Low estimate:} \quad + \quad + \quad + \quad + \quad + \quad =$$

High estimate: + + + + + =